

Best execution policy

ADM Investor Services BV has a best- execution policy for financial instruments to ensure the best possible execution of orders for the client. The best- execution requirement states that an investment firm takes all reasonable steps to achieve the best possible result for its client when executing orders. A number of factors are taken into account, such as:

- Price
- Execution speed
- Costs of implementation
- Nature and size of the order

In the event of exclusive mediation by ADM Investor Services BV, the broker/bank is responsible for the execution of orders in accordance with the order execution policy of the broker/bank.

In the event of order execution by ADM Investor Services BV, ADM Investor Services BV is responsible for the execution of orders in accordance with the order execution policy. In this case, ADM Investor Services BV outsources the policy to the brokers/banks (Saxo Bank and ADMISI) where clients of ADM Investor Services BV keep their deposit. In the context of the outsourcing, ADM Investor Services BV will request the brokers/banks concerned to submit the results of relevant research into best execution in relation to the order execution (policy).

ADM Investor Services BV actively monitors whether other Dutch or foreign banks can serve as an alternative to Saxo Bank and ADMISI as executing banks. Given the specific type of instruments in which investments can be made via ADM Investor Services BV, it has become apparent in recent years that there are few alternative banks available that can provide the same quality of service.

For trading in potato futures the services of ADMISI are used and for trading in grain futures the services of Saxo Bank are used.